

CHAPTER NO. 24

HOUSE BILL NO. 1251

By Representatives McMillan, Matheny

Substituted for: Senate Bill No. 1509

By Senator Ramsey

AN ACT to amend Tennessee Code Annotated, Section 62-19-102, relative to certain auctions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-19-102(a)(2), is amended by inserting the language "or apprentice auctioneer" between the language "as an auctioneer" and the language ", and as a broker or affiliate broker".

SECTION 2. Tennessee Code Annotated, Section 62-19-102(a)(2), is further amended by inserting the following language as a new sentence before the last sentence:

Provided, however, with respect to the authority of an apprentice auctioneer to conduct, or offer to conduct, an auction of real property, the auctioneer for whom the apprentice auctioneer is employed for such purposes must be on the premises of such property during the auction.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 26, 2003

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

APPROVED this 11<sup>th</sup> day of April 2003

  
PHIL BREDESEN, GOVERNOR